

# Tips for Supporting Your Community with a New Business

When you start a business in your local community, you're not just creating jobs and generating economic activity. You're also <u>building solid relationships</u> with the people who live there. Here's how you can get started, presented by <u>OrangeCelebration</u>.

## **Benefits of Starting Local**

Starting a company in your local community is good for the neighborhood, but it's also good for your business. As a local business owner, you can create jobs for people in your community. You can also support local charities and causes that are important to you. And, because you're sourcing products and services locally, you help keep money in the local economy.

#### **Choose the Right Type of Business**

Not all businesses are a good fit for every community. If you're unsure what <u>type of business</u> to start, do some research to see what companies are already thriving in your area. The wrong choice can end up putting you at a disadvantage.

You may also consider starting a home-based company or a small business. You can continually expand to add a physical location outside your home or community as you grow. This is an excellent way to get started if you're unsure how the community will react to your business.

#### **Building a Relationship With Your Community - Online and Off**

When you start a business, it's essential to take the time to get to know your community. Meet with your local officials and business leaders. Get involved in local events and charities. Attend chamber of commerce meetings. These are all great ways to get to know the people who live and work in your community.

You can also connect with your local community by creating and maintaining social media pages. For example, by using Facebook, you can connect with people in your area and alert them to community events related to your business. You can also use platforms like Facebook to advertise. Get started with a Facebook ad template that will let you quickly put together an ad that will grab people's attention.

The more involved you are in your neighborhood, the better your business performs. It's easier to attract customers and partners when you're known and respected in your community.

## **Initial Tasks for Starting a Business**

You must take some necessary steps when starting a business. First, go to the IRS's website, and get a tax identification number. Next, register your business with the state, and if your business requires a license, get this taken care of right away.

An LLC is an excellent structure to use when starting a business because it offers limited liability and tax advantages. Whether or not you need funding, you must also create a business plan. If you're starting a company as an LLC, you have to name a registered agent. While you can name yourself in that capacity, it's often best to get help from an experienced registered agent service. This agency ensures your company remains in compliance with requirements, helping you avoid penalties.

### **Enlist Help To Start Your Business Right**

It's beneficial to have a service to help with the business side of things to focus on your passion. Organizations such as <a href="SCORE">SCORE</a> and the Small Business Development Center offer free or low-cost advice to help small businesses get started through the <a href="Orange Township Small Business Administration">Orange Township Small Business Administration</a>. If you're thinking about starting a business in your community, it's a good idea to reach out for help.

## **Give Back to Your Community as Your Business Grows**

As your business grows, you'll be in a better position to give back to the community that helped you get started. Help develop jobs for people in the area, connect online using social media, and enlist help whenever possible. This way, you'll set up both your business and your community for continued growth and success.

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